

YE6X

NonExempt

## COFRS ACCOUNTING MODEL

### Record Depreciation Expense

*Used record to year end depreciation expense.*

*This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
GASB Statements No. 34 and 35*

Example entry to record year-end depreciation for buildings.

Refer to CHEASC Accounting Standard #5 and the SCO Fiscal Procedures Manual for direction on how to calculate the amount of depreciation expense to be recorded.

COFRS JOURNAL ENTRY CODING										
	BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ		DR	CR	
1	Auxiliary Self-Funded Enterprises - Exempt TABOR Exempt Enterprise Non E&G/Depreciation Expenditure Depreciation Expense	320/GXX	NAP	1900/2035	22	4130		\$2,000		
2	Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Accumulated Depreciation - Buldings	320/GXX	XXX	XXX	01	1821				\$2,000